



## IDFC FLEXI CAP FUND<sup>^</sup>

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

### FUND PHILOSOPHY\*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

### OUTLOOK

From Indian equities point of view, the solid December'20 quarter earnings were clearly a key highlight. Few, if any, would have been able to forecast, at the start of the current fiscal in April'20, that December'20 quarter would deliver the highest ever quarterly profits for the BSE200 set of companies!

Domestic equity markets continued to trend higher in February. Rally was majorly broad based and across the sectors. For the month, Small cap (12%) and Mid cap (10%) delivered the highest returns followed by Large cap (7%).

Globally, however, the worries on inflation and the unsettling moves on the US 10-year yield gave a glimpse, a “trailer” of reality – valuations could compress; economic growth could get stunted, if bonds yields sustained and moved ahead.

For the current economic recovery to sustain, containing bond yields, not through “yield curve management” but through moderating inflation expectation will be a key variable to track for the rest of the year.

**FUND FEATURES:** (Data as on 28th February'21)

**Category:** Flexi-cap

**Monthly Avg AUM:** ₹5,344.03 Crores

**Inception Date:** 28th September 2005

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

**Benchmark:** S&P BSE 500 TRI

**Minimum Investment Amount:** ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Exit Load:**

- If redeemed/switched out within 365 days from the date of allotment:
  - ▶ Upto 10% of investment: Nil,
  - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Minimum SIP Investment Amount:**

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

**Options Available:** Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Other Parameters:**

**Beta:** 0.91

**R Square:** 0.94

**Standard Deviation (Annualized):** 21.66%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

<sup>^</sup>Note: “IDFC Multi Cap Fund” has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as “IDFC Flexi Cap Fund” with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. [www.idfcmf.com](http://www.idfcmf.com)

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

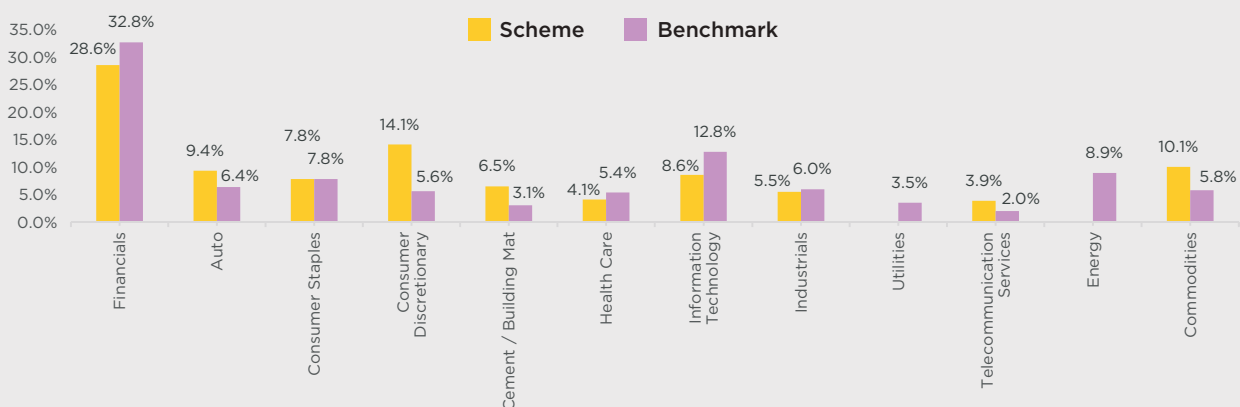
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
<b>Equity and Equity related Instruments</b>		<b>98.60%</b>	<b>Industrial Products</b>		<b>5.31%</b>
<b>Banks</b>		<b>20.52%</b>	Supreme Industries		1.90%
ICICI Bank		7.04%	AIA Engineering		1.12%
HDFC Bank		6.32%	Schaeffler India		0.96%
Kotak Mahindra Bank		2.18%	Kirloskar Pneumatic Company		0.84%
Axis Bank		1.81%	Disa India		0.48%
City Union Bank		1.70%	<b>Chemicals</b>		<b>4.34%</b>
State Bank of India		1.46%	Atul		3.01%
<b>Consumer Durables</b>		<b>9.97%</b>	Fine Organic Industries		1.33%
Voltas		3.03%	<b>Pharmaceuticals</b>		<b>4.10%</b>
Bata India		2.75%	Divi's Laboratories		1.51%
Crompton Greaves Consumer Electricals		2.05%	Alembic Pharmaceuticals		1.38%
Titan Company		1.35%	Cipla		1.22%
Greenlam Industries		0.79%	<b>Telecom - Services</b>		<b>3.90%</b>
<b>Consumer Non Durables</b>		<b>9.17%</b>	Bharti Airtel		3.90%
Asian Paints		1.84%	<b>Cement</b>		<b>3.83%</b>
Jubilant Foodworks		1.53%	UltraTech Cement		3.83%
Hindustan Unilever		1.43%	<b>Ferrous Metals</b>		<b>2.83%</b>
Nestle India		1.05%	APL Apollo Tubes		2.83%
ITC		1.02%	<b>Commercial Services</b>		<b>2.82%</b>
Britannia Industries		0.99%	3M India		2.82%
S H Kelkar and Company		0.80%	<b>Construction Project</b>		<b>2.42%</b>
Procter & Gamble Hygiene and Health Care		0.51%	Larsen & Toubro		1.99%
<b>Software</b>		<b>8.60%</b>	Power Mech Projects		0.43%
Infosys		7.51%	<b>Auto</b>		<b>2.09%</b>
Wipro		1.09%	Mahindra & Mahindra		2.09%
<b>Finance</b>		<b>8.10%</b>	<b>Retailing</b>		<b>1.58%</b>
Multi Commodity Exchange of India		2.27%	Avenue Supermarts		1.58%
HDFC Life Insurance Company		1.89%	<b>Textiles - Cotton</b>		<b>1.30%</b>
ICICI Securities		1.27%	Vardhman Textiles		1.30%
ICICI Lombard General Insurance Company		1.21%	<b>Pesticides</b>		<b>0.78%</b>
Mas Financial Services		0.86%	Dhanuka Agritech		0.78%
JM Financial		0.60%	<b>Transportation</b>		<b>0.43%</b>
<b>Auto Ancillaries</b>		<b>6.31%</b>	Transport Corporation of India		0.43%
Minda Industries		2.39%	<b>Construction</b>		<b>0.18%</b>
Bosch		1.69%	Poddar Housing and Development		0.18%
MRF		1.46%	<b>Net Cash and Cash Equivalent</b>		<b>1.40%</b>
Wheels India		0.77%	<b>Grand Total</b>		<b>100.00%</b>



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.